



THORNTONS WEALTH

NEW RULES OF INHERITANCE TAX ON BUSINESSES AND LAND

What families need to know and how to
plan for the future



HAVE YOU LOST TRACK OF YOUR PENSION POTS?

*Step-by-step guide to help you
reclaim your lost pensions*

HOW TO PREPARE FOR RETIREMENT

*Insights for taking control
of your future planning*

TRUMP'S TARIFFS CREATE TURBULENCE IN GLOBAL MARKETS

*Remaining focused on established
investment principles is essential*

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Thorntons Wealth is a trading name of Thorntons Investment Management Ltd (SC438886) and Thorntons Wealth Management Ltd (SC241755). Both companies are registered in Scotland and the registered address is Whitehall House, 35 Yeaman Shore, Dundee DD1 4BU. The companies are authorised and regulated by the Financial Conduct Authority.



04 NEW RULES OF INHERITANCE TAX ON BUSINESSES AND LAND
What families need to know and how to plan for the future

06 TRUMP'S TARIFFS CREATE TURBULENCE IN GLOBAL MARKETS
Remaining focused on established investment principles is essential

08 HAVE YOU LOST TRACK OF YOUR PENSION POTS?
Step-by-step guide to help you reclaim your lost pensions

10 HOW TO PREPARE FOR RETIREMENT
Insights for taking control of your future planning

12 INVESTING FOR YOUR FINANCIAL FUTURE
What savers need to know about UK pensions to make informed choices



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WELCOME TO THE LATEST ISSUE OF THORNTONS WEALTH MAGAZINE.

Welcome to the May 2025 issue of Thorntons Wealth's monthly e-zine newsletter.

The October 2024 Budget proposed sweeping changes to Inheritance Tax (IHT), significantly tightening the laws that were previously more forgiving for families with trading businesses and farmland. Effective from April 2026, these types of assets will have reliefs capped at 100% for the first £1 million of qualifying assets. For valuations exceeding £1 million, the relief will reduce the IHT payable by 50%. While this is lower than the standard 40% rate, the inclusion of businesses and farms within the IHT net has sparked fierce debate, leaving many families scrambling to reassess their estate planning strategies. We look at the implications of these changes.

The first quarter of 2025 has been anything but steady for global markets. With the arrival of President Donald Trump's new administration in the United States, economic tensions have surged worldwide. Global stock markets have been left rattled as sweeping tariffs, intended to bolster the American economy, were introduced. However, while these measures may aim to stimulate domestic growth, their ripple effects are reshaping global trade, inflation, and investor sentiment. On 2 April, Trump announced a comprehensive set of tariffs, arguing they would enable the US to 'economically flourish'.

It is easier than many people realise to lose track of an old pension pot. Changes and milestones in life, such as starting new jobs, moving houses or even changing your name, can make it challenging to keep track of your retirement savings. It is estimated that £26 billion in unclaimed pensions awaits reunion with their rightful owners in the UK, according to figures. The good news? With some effort and the right tools, tracking them down is entirely feasible. We provide a step-by-step guide to help you reclaim your lost pensions and secure your future.

It is clear that enjoying a comfortable retirement is a common goal for many people. However, achieving this requires addressing difficult questions about your savings and vision for retirement. Contributing to a pension is essential for future planning, but how can you assess whether you are on the right track? We consider

some key insights to help you take control of your retirement plans, from understanding how much you'll need to retire to practical steps for preparing your pension. Before making financial plans, you need to think about how you want your retirement to look. Your goals will determine how much you need to save.

When saving for retirement, understanding where your pension is invested is crucial for securing your financial future. For many savers, the appeal of UK investments is significant. A recent study revealed that 37% of savers would prefer UK investments if they offer returns comparable to global options. Interestingly, an additional 16% are willing to prioritise domestic investments, even if it means accepting lower returns. This indicates a growing sense of loyalty to supporting the UK economy, but it also raises questions about whether these preferences arise from informed decisions or simply from an emotional connection to home-grown investments.

We hope you enjoy this issue and find the articles featured interesting. You can also forward this e-zine newsletter to someone else you know who would like to receive a complimentary copy.

Best Wishes,

Thorntons Wealth

The content of the articles featured in this publication is for your general information and use only and is not intended to address your particular requirements. Articles should not be relied upon in their entirety and shall not be deemed to be, or constitute, advice. Although endeavours have been made to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No individual or company should act upon such information without receiving appropriate professional advice after a thorough examination of their particular situation. We cannot accept responsibility for any loss as a result of acts or omissions taken in respect of any articles. Thresholds, percentage rates and tax legislation may change in subsequent Finance Acts. Levels and bases of, and reliefs from, taxation are subject to change, and their value depends on the individual circumstances of the investor. The value of your investments can go down as well as up, and you may get back less than you invested. Past performance is not a reliable indicator of future results.

NEW RULES OF INHERITANCE TAX ON BUSINESSES AND LAND

What families need to know and how to plan for the future

THE OCTOBER 2024 BUDGET PROPOSED SWEEPING CHANGES TO INHERITANCE TAX (IHT), SIGNIFICANTLY TIGHTENING THE LAWS THAT WERE PREVIOUSLY MORE FORGIVING FOR FAMILIES WITH TRADING BUSINESSES AND FARMLAND. EFFECTIVE FROM APRIL 2026, THESE TYPES OF ASSETS WILL HAVE RELIEFS CAPPED AT 100% FOR THE FIRST £1 MILLION OF QUALIFYING ASSETS. FOR VALUATIONS EXCEEDING £1 MILLION, THE RELIEF WILL REDUCE THE IHT PAYABLE BY 50%. WHILE THIS IS LOWER THAN THE STANDARD 40% RATE, THE INCLUSION OF BUSINESSES AND FARMS WITHIN THE IHT NET HAS SPARKED FIERCE DEBATE, LEAVING MANY FAMILIES SCRAMBLING TO REASSESS THEIR ESTATE PLANNING STRATEGIES.

This article looks at the implications of these changes, outlines steps to minimise their impact and explains why early planning is essential for securing financial peace of mind for future generations.

LIFETIME GIFTING IS A STRAIGHTFORWARD SOLUTION

For families affected by the new rules, lifetime gifting offers one of the simplest and most tax-efficient ways to minimise IHT liabilities. Assets gifted during your lifetime fall outside your estate for IHT purposes if you survive for seven years after making the gift. For business owners, additional planning strategies like holdover relief could address potential Capital Gains Tax (CGT) consequences when transferring shares or other assets. With holdover relief, the recipient inherits the assets at the donor's original base cost, thus avoiding CGT at the time of gifting.

However, gifting does present its challenges. Most importantly, these strategies are only practical if you can afford to give away assets without jeopardising your financial security. Detailed cash flow planning will help you understand how to ensure your income and future lifestyle needs remain intact. Encouragingly, the £1 million IHT relief for businesses and farms is now set to renew every seven years, similar to the nil rate band, allowing for multiple gifts over time while maintaining flexibility.

SELLING ASSETS AND PREPARING FOR TAX LIABILITIES

If gifting isn't a viable option, you might consider selling your business or land. However, this approach requires careful preparation, as the proceeds from a sale after April 2026 will attract the full 40% IHT rate on death instead of the reduced 20%. To mitigate this, families may think about placing assets

in trust before a sale to shield the proceeds from the higher rate. Keep in mind, though, that the cost and administrative burden of trust arrangements are expected to increase after April 2026.

Additionally, selling assets triggers immediate CGT liabilities, so it's vital to plan for how to meet these costs. With the current economic climate of higher interest rates, there's growing popularity in utilising tax-efficient products like gilts or qualifying corporate bonds to generate post-sale income. These products can help preserve wealth and provide stability, especially in times of economic uncertainty. The effectiveness of this approach depends on individual circumstances and financial goals.

LIFE INSURANCE AS A SAFETY NET

For families concerned about funding an IHT bill, life insurance can provide an



effective solution. When a significant liability is anticipated, a policy written in an appropriate trust can be specifically established to cover the IHT charge. Policies are often designed to complement other strategies, such as gifting. For example, term life insurance may be utilised to cover the seven-year period during which a gifted asset remains part of the estate.

These policies are typically affordable and, when set up through a trust, can ensure that the insurance payout is exempt from IHT. However, premiums rely on factors such as age and health. We can guide you to assess whether this is a suitable option for your needs.

COMBINE STRATEGIES AND BEGIN EARLY

Given the complexity of the new rules, many families may benefit from adopting a blended approach. Combining lifetime gifting, trust arrangements and targeted use of life

insurance provides more flexibility to meet the challenge. The earlier you start planning, the broader the range of options available to you. Acting now allows you to align your tax strategy with your personal goals and protect the business or land you've worked so hard to build. ■

IS IT TIME TO TAKE ACTION AND SAFEGUARD YOUR FAMILY'S FINANCIAL FUTURE?

If these changes to Inheritance Tax will affect your family, it's crucial to begin planning as soon as possible. We can ensure your estate is structured efficiently and your legacy is preserved for future generations. To discuss your circumstances and explore the available options, contact us. Together, we can develop a tailored plan to safeguard your family's financial future.

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TRUMP'S TARIFFS CREATE TURBULENCE IN GLOBAL MARKETS

Remaining focused on established investment principles is essential

THE FIRST QUARTER OF 2025 HAS BEEN ANYTHING BUT STEADY FOR GLOBAL MARKETS. WITH THE ARRIVAL OF PRESIDENT DONALD TRUMP'S NEW ADMINISTRATION IN THE UNITED STATES, ECONOMIC TENSIONS HAVE SURGED WORLDWIDE. GLOBAL STOCK MARKETS HAVE BEEN LEFT RATTLED AS SWEEPING TARIFFS, INTENDED TO BOLSTER THE AMERICAN ECONOMY, WERE INTRODUCED. HOWEVER, WHILE THESE MEASURES MAY AIM TO STIMULATE DOMESTIC GROWTH, THEIR RIPPLE EFFECTS ARE RESHAPING GLOBAL TRADE, INFLATION AND INVESTOR SENTIMENT.

On 2 April, Trump announced a comprehensive set of tariffs, arguing they would enable the US to 'economically flourish'. The S&P 500 index, however, disagreed, falling over 10% in response and entering what is known as a 'market correction'. Investors were further unsettled when Trump acknowledged the possibility of a US recession, referring to this period as a 'transformation' for the economy.

IMPACT OF ESCALATING TARIFFS

The situation took a sharper turn when the White House unveiled higher than anticipated tariffs, affecting all imported goods into the US. Starting with a baseline 10% tariff, the administration swiftly expanded the scope to include a 20% levy on EU goods and 'reciprocal' tariffs targeting

approximately 60 countries regarded as the 'worst offenders'. These new regulations, introduced on 9 April, were framed as a response to what officials claimed were unfair practices hindering American exports.

The international trade landscape became more volatile as Trump escalated tariffs on China in a tit-for-tat battle with the second-largest global economy. Trump has imposed tariffs of up to 145% on Chinese goods, while China retaliated with 125% tariffs on US products.

Stock markets initially nosedived but partially rebounded after Trump announced a temporary 90-day suspension of certain tariffs, providing room for negotiations. Despite this recovery, markets are still lower than they were before the 'Liberation Day' tariffs took effect.

WHAT DOES THIS MEAN FOR THE ECONOMY?

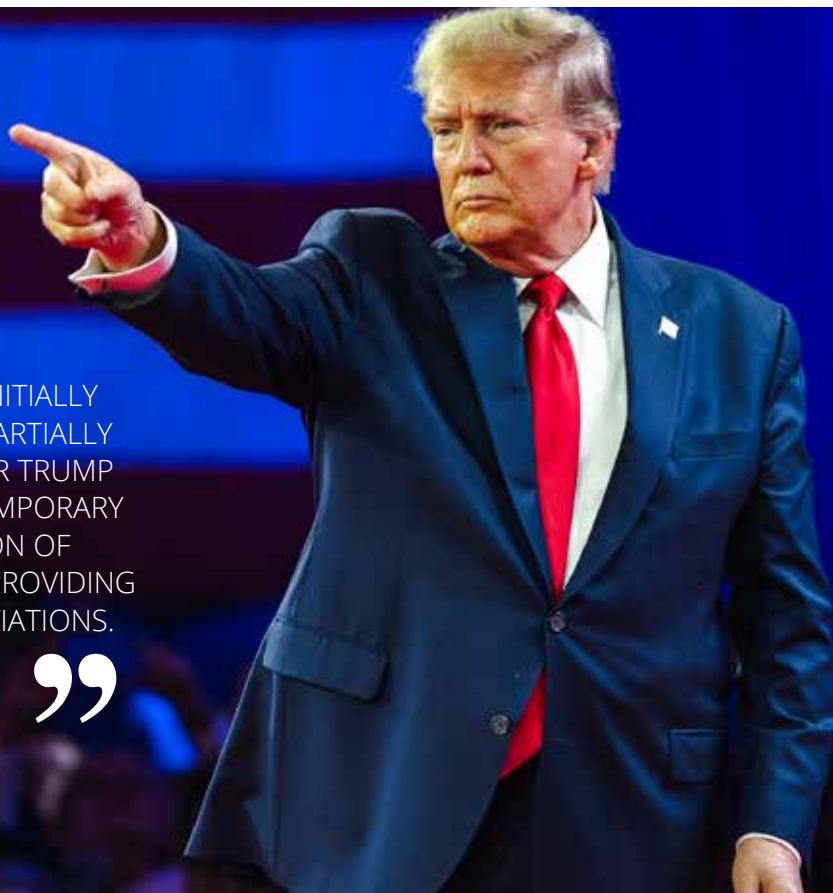
The long-term consequences of these policies remain uncertain, but the immediate impact is clear. Global economic activity has decreased, and company earnings have been impacted, further contributing to market volatility. The uncertainty surrounding future tariffs keeps industries and individual businesses anxious. Meanwhile, the threat of rising global inflation has complicated central banks' decisions regarding interest rate adjustments even further.

Beyond these immediate concerns, the rise of 'economic nationalism' is starting to reconfigure supply chains, increasing business costs and, inevitably, consumer prices. While this may seem troubling, history reminds us that market disruptions

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STOCK MARKETS INITIALLY NOSEDIVED BUT PARTIALLY REBOUNDED AFTER TRUMP ANNOUNCED A TEMPORARY 90-DAY SUSPENSION OF CERTAIN TARIFFS, PROVIDING ROOM FOR NEGOTIATIONS.

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often create new opportunities for growth. Businesses with solid foundations can still provide long-term returns for investors, even in challenging times.

STAYING THE COURSE IN VOLATILE MARKETS

Investors encounter a significant challenge during times of heightened uncertainty. Nevertheless, adhering to proven investment principles can make a substantial difference. The essential strategy is diversification. By distributing investments across various asset classes, regions and sectors, you diminish reliance on any single area and minimise your exposure to severe downturns.

It is also essential to focus on the larger context. Market drops often occur more quickly than recoveries, which can be emotionally overwhelming. Resisting the urge to sell when prices are low is crucial. History shows that sharp declines are frequently followed by significant gains,

and panicked selling often locks in losses while missing potential rebounds. Staying invested ensures that you continue receiving dividends and reinvestment opportunities, even during turbulent times. When in doubt, remember that effective investing requires a long-term focus. ■

DO YOU NEED HELP MAKING INFORMED DECISIONS THAT ARE RIGHT FOR YOU?

Understanding how global economic shifts may impact your financial goals can be overwhelming. Whether you're aiming to secure your financial future or navigate the current market landscape, we are here to assist you in making informed decisions. If you need further information, please contact us.

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HAVE YOU LOST TRACK OF YOUR PENSION POTS?

Step-by-step guide to help you reclaim your lost pensions

IT IS EASIER THAN MANY PEOPLE REALISE TO LOSE TRACK OF AN OLD PENSION POT. CHANGES AND MILESTONES IN LIFE, SUCH AS STARTING NEW JOBS, MOVING HOUSES OR EVEN CHANGING YOUR NAME, CAN MAKE IT CHALLENGING TO KEEP TRACK OF YOUR RETIREMENT SAVINGS.

It is estimated that £26 billion in unclaimed pensions awaits reunion with their rightful owners in the UK, according to figures¹¹. The good news? With some effort and the right tools, tracking them down is entirely feasible. Here's a step-by-step guide to help you reclaim your lost pensions and secure your future.

WHY DO PENSIONS GO MISSING?

It's surprisingly common to lose track of a pension, especially if you've changed jobs multiple times throughout your career. Many employers offer workplace pensions, but once you leave a position and move on, those funds can quickly fade into the background. This situation occurs even more frequently if you do not update your contact information with your pension provider after relocating.

Adding to the confusion, changes in the corporate world can complicate matters. If the company you worked for was acquired, renamed or went into liquidation, your pension might now be managed by a different organisation. Similarly, merging providers or those being bought out can

leave you uncertain about where your savings are currently held.

HOW TO KEEP TRACK OF OLD PENSIONS

GATHER YOUR DOCUMENTATION

Before you begin, take some time to search through your paperwork for old payslips, pension statements or letters from providers. These documents can help you track down vital details, such as policy numbers or employer names. Even small details, like a provider's logo or scheme name, could be crucial in connecting you with your pension.

It's worthwhile to review old emails or online accounts, as some companies may have sent digital statements or communications that could hold the information you require.

USE THE PENSION TRACING SERVICE

If you reach a dead end with your documents, the government's Pension Tracing Service is an excellent next step. This free online service can assist you in finding the contact details of workplace or

personal pension schemes, even if you only have basic information to start with.

To use the service effectively, try to have the name of your former employer on hand. Even if your employer no longer exists, the Pension Tracing Service can often direct you to the organisation now managing that old pension scheme. Just remember that the tool provides contact details only, so you'll still need to reach out to the provider yourself.

MAKE CONTACT WITH PENSION PROVIDERS

After identifying where your pension may be held, contact the relevant provider. To expedite the process, have your National Insurance number, previous employer names and any former addresses ready. The more details you provide, the easier it will be for the provider to locate your account.

Remember that pension providers will likely ask you to verify your identity. This might require providing copies of identification documents or proof of name changes, such as a marriage certificate. While these precautions may seem time-consuming, they are essential to ensure that pensions reach their rightful owners.

TACKLING COMPLEX CASES

What if your search yields no results? Some cases of lost pensions can be more complex, particularly when funds were transferred between schemes or



consolidated after corporate restructures. If the trail has gone cold, it is essential to obtain professional financial advice.

We have the resources to perform more comprehensive searches that could reconnect you with potentially thousands of pounds in lost savings. We can also provide guidance on whether consolidating your pensions or keeping them unchanged is the best option for your situation.

CONSOLIDATING YOUR PENSIONS

For those juggling multiple pensions, consolidating them into a single pot can bring clarity and simplicity. Managing one pension can be easier, reduce administrative fees and provide a clearer view of retirement funds.

However, consolidation isn't suitable for everyone. Before transferring, we'll check if any of your pensions offer valuable benefits such as guaranteed annuity rates or preferential terms that could be forfeited. Some schemes may also impose exit fees for transfers, so it's crucial to evaluate the numbers before making a decision.

STAY ORGANISED TO AVOID LOSING PENSIONS AGAIN

Once you've located your pension pots, prioritise organisation. Create a detailed

record of your pensions, including provider contact details, and store this information in a safe yet accessible place. Remember to update each provider whenever your circumstances change, like moving house or getting married.

For additional peace of mind, consider signing up for available online accounts. Many pension providers now offer digital dashboards, making it easier than ever to check your balances and update your details as needed. ■

IS IT TIME TO START THE JOURNEY TO RECLAIM WHAT'S YOURS TODAY?

Your retirement savings represent years, even decades, of hard work. Reclaiming lost pensions not only enhances your financial security but also provides peace of mind for the future. If you still feel stuck or are unsure where to begin, don't hesitate to speak to us for professional advice and support. Contact us so we can start the search for your pension pots today, taking you a step closer to a secure retirement tomorrow.

Source data:

[1] 'Lost Pensions 2022: What's the scale and impact?', PPI Briefing Note Number 134, Pensions Policy Institute, October 2022.

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HOW TO PREPARE FOR RETIREMENT

Insights for taking control of your future planning

IT IS CLEAR THAT ENJOYING A COMFORTABLE RETIREMENT IS A COMMON GOAL FOR MANY PEOPLE. HOWEVER, ACHIEVING THIS REQUIRES ADDRESSING DIFFICULT QUESTIONS ABOUT YOUR SAVINGS AND VISION FOR RETIREMENT. CONTRIBUTING TO A PENSION IS ESSENTIAL FOR FUTURE PLANNING, BUT HOW CAN YOU ASSESS WHETHER YOU ARE ON THE RIGHT TRACK?

Here are insights to help you take control of your retirement plans, from understanding how much you'll need to retire to practical steps for preparing your pension.

START BY DEFINING YOUR RETIREMENT GOALS

Before making financial plans, you need to think about how you want your retirement to look. Do you imagine travelling the world, moving closer to family or enjoying hobbies at home? Your goals will determine how much you need to save.

Once you've visualised your ideal retirement, it's time to calculate your expected costs. Everyday expenses, travel, medical costs and leisure activities should all be considered. We can assist you in calculating these amounts so you can gain a clearer understanding of how much you will need.

UNDERSTANDING HOW MUCH IS ENOUGH

Understanding the amount you'll need after leaving work is essential. As a guideline, most people will likely require between 65% and

70% of their current income to maintain their standard of living in retirement. For example, if you earn £80,000 a year, you'll probably need around £52,000 to £56,000 annually.

Don't forget to consider inflation. Something that costs £1,000 today might cost significantly more in 20 years. By accounting for annual inflation rates (typically between 2% and 3%), you can more accurately estimate future costs.

EVALUATE YOUR CURRENT SAVINGS

Now that you have a target, it's time to assess your current savings. Begin with your workplace or private pension schemes. How much is currently in your pot, and how much do you contribute each month? Review your annual pension statements or contact us for an update on your progress.

Don't overlook other savings and investments that can enhance your retirement income. This may include Individual Savings Accounts (ISAs) or property investments. Along with your pension, these assets can form the foundation of your retirement fund.



MAKE ADJUSTMENTS TO YOUR CONTRIBUTIONS

If there's a gap between your current situation and where you need to be, it may be time to adjust your contributions. Many employers in the UK provide matching contributions, so increasing your payments could double the impact on your pension pot. It's money you won't miss now, but you will be grateful for it later.

Even minor adjustments can lead to significant differences due to compound interest. Saving just an additional £50 each month could accumulate into thousands over 20 to 30 years. Make a commitment to increase your contributions whenever possible, even if it's a modest amount.

DON'T FORGET ABOUT THE STATE PENSION

While personal savings and pensions are essential, the State Pension offers a safety net. To qualify for the full new State Pension, you'll need 35 qualifying years of National Insurance contributions. If you're uncertain about your National Insurance record, you can check it through the government's website.

The full rate of new State Pension is £230.25 a week, which acts as a useful supplement to your private pensions and savings. However, it is unlikely to cover all your retirement income needs, so relying solely on it would be unwise.

SEEK PROFESSIONAL ADVICE TO STAY ON TRACK

Retirement planning isn't a one-time activity. Life changes, as we've seen with financial markets fluctuating, and your goals may evolve over time. That's why conducting regular reviews of your retirement savings and financial plans is essential. These reviews help ensure that you're on track to meet your goals and allow you to adapt to any changes in your circumstances or the broader economic environment.

If you're uncertain or overwhelmed by the complexities of retirement planning, we can help you identify the pension solutions best suited to your needs, optimise your investments for long-term growth and ensure you maximise available tax benefits and allowances. With the right strategy and support, you can approach retirement with confidence and peace of mind. ■

WOULD YOU LIKE TO DISCUSS YOUR PENSION GOALS WITH US?

Retirement may seem like a distant dream, but now is the perfect time to secure your future. Whether you need assistance understanding your current savings or developing a robust plan for the years ahead, contact us to discuss your retirement goals and learn how to maximise your pension. The earlier you begin planning, the brighter your future will be.

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INVESTING FOR YOUR FINANCIAL FUTURE

What savers need to know about UK pensions to make informed choices

WHEN SAVING FOR RETIREMENT, UNDERSTANDING WHERE YOUR PENSION IS INVESTED IS CRUCIAL FOR SECURING YOUR FINANCIAL FUTURE. FOR MANY SAVERS, THE APPEAL OF UK INVESTMENTS IS SIGNIFICANT. A RECENT STUDY REVEALED THAT 37% OF SAVERS WOULD PREFER UK INVESTMENTS IF THEY OFFER RETURNS COMPARABLE TO GLOBAL OPTIONS^[1]. INTERESTINGLY, AN ADDITIONAL 16% ARE WILLING TO PRIORITISE DOMESTIC INVESTMENTS, EVEN IF IT MEANS ACCEPTING LOWER RETURNS.

This indicates a growing sense of loyalty to supporting the UK economy, but it also raises questions about whether these preferences arise from informed decisions or simply an emotional connection to home-grown investments. Pensions are often the most significant financial asset people possess, yet understanding of their details is surprisingly limited. How many of us can confidently say we know if our retirement savings are invested in UK businesses or infrastructure projects?

KNOWLEDGE GAP IN PENSION INVESTMENTS

Despite pensions being one of the most significant assets for UK workers, awareness of how pensions are invested remains alarmingly low. Only 13% of savers are certain that their pension includes UK investments, while 24% believe it does but aren't sure. Additionally, 63% admit they have no idea whether their pensions are funding UK businesses or infrastructure projects.

It appears that while 74% of savers recognise that their money is being invested, only a small fraction understand the details. For instance, just 23% of Defined Contribution (DC) savers and 25% of Defined Benefit (DB) savers are aware of where their investments are allocated. With such a low level of awareness, it's challenging for individuals to feel confident about how their pensions are managed.

CAN YOU CHOOSE WHERE YOUR PENSION GOES?

When it comes to making choices, only 37% of DC savers believe they possess the knowledge and skills necessary to select pension investments. Similarly, 37% stated that they feel incapable of doing so. This lack of confidence underscores the need for improved financial education.

To tackle this issue, pension providers, employers and the government must collaborate to enhance financial literacy. By providing savers with the necessary tools

and information, they can make informed decisions that align with both their ethical values and financial objectives.

BALANCING GREENER INVESTMENTS WITH FINANCIAL RETURNS

While climate change and ethical considerations are important to many savers, research shows mixed opinions about trading returns for greener investments. Only 19% of DC savers would accept lower returns for the sake of sustainability. Additionally, 50% said they might consider it, but only if the environmental benefits were significant. Meanwhile, 31% prioritise maximising financial returns over ethical concerns.

This indicates that, although environmental factors affect decisions, financial performance continues to be a primary concern for savers. Consequently, pension providers encounter the challenge of balancing sustainable investments with delivering strong returns.

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ROLE OF THE GOVERNMENT AND EMPLOYERS

Pension schemes are currently exploring investment opportunities in the UK that promise attractive returns. However, the government plays a vital role in establishing the right framework to make these investments viable. By promoting the growth of UK businesses and infrastructure projects, the government can provide pension schemes with valuable options that benefit savers while contributing to national economic growth.

Moreover, employers should make wiser decisions when establishing pension schemes for their employees. Instead of concentrating solely on low costs, they ought to prioritise value and potential growth. While the types of UK investments under consideration may be pricier, they frequently offer the possibility of larger, long-term returns. ■

ARE YOU UNSURE WHERE YOUR PENSION IS INVESTED?

Understanding your retirement savings and investment options can help you make informed choices for the future. Whether you want to prioritise UK investments, greener options or simply maximise financial returns, it's essential to take an active role in your pension planning. Contact us today to discuss your requirements or to learn more about how your pension can work harder for you. Start planning for a better retirement with the confidence that your investments align with your goals.

Source data:

[1] Independent research carried out online by Yonder consulting with a nationally representative sample of 2,071 UK adults aged 18+ between 3-4 March 2025, (of which 603 have a DC workplace pension).

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